



# Fiscal Year 2022-2023 Budget

The FY23 budget request is \$42,801,403, an increase of \$1,240,269 (2.98%) from the FY22 budget. The table to the right shows how this increase compares to previous years, broken down by category. The biggest increases are in Instruction, which includes teacher salaries, and Fixed Charges, which includes employee insurance.

MRSD Category	2019	2020	2021	2022	2023
District Leadership & Administration	\$ 1,398,474	\$ 1,104,065	\$ 1,112,597	\$ 1,190,874	\$ 1,157,851
Instruction	\$ 19,306,674	\$ 19,533,118	\$ 20,158,611	\$ 20,666,079	\$ 21,591,345
Other School Services	\$ 2,622,049	\$ 2,783,680	\$ 2,821,413	\$ 2,964,292	\$ 2,995,850
Operations & Maintenance	\$ 3,020,914	\$ 3,297,878	\$ 3,402,746	\$ 3,314,529	\$ 3,534,575
Fixed Charges	\$ 7,471,900	\$ 7,770,608	\$ 7,742,699	\$ 7,646,794	\$ 8,203,949
Capital	\$ 355,000	\$ 305,000	\$ 355,000	\$ 363,813	\$ 146,000
Debt Retirement & Service	\$ 2,233,776	\$ 2,257,343	\$ 2,110,916	\$ 1,934,625	\$ 1,879,625
Programs With Other School Districts	\$ 3,299,567	\$ 3,699,790	\$ 3,557,153	\$ 3,480,128	\$ 3,292,209
	<b>\$ 39,708,354</b>	<b>\$ 40,751,482</b>	<b>\$ 41,261,134</b>	<b>\$ 41,561,134</b>	<b>\$ 42,801,403</b>
<i>Year on year increase</i>	4.18%	2.63%	1.25%	0.73%	2.98%

## Budget Drivers

The changes in the budget from FY22 to FY23 are driven by the specific items (both increases and decreases) that are listed in the table to the right. For many of these items, such as health insurance, retirement, and school choice tuition payments the increases are only indirectly influenced by the district. Where the district has more control, for example, in staffing and the 'other budget priority requests', the district's decisions are guided by the factors listed below. For example, the other budget priority requests include textbooks and equipment for high school courses and reading materials for the elementary schools.

Staffing salary increases	\$681,500
Health insurance increase	\$460,991
Retirement contributions	\$117,000
Other budget priority requests (net)	\$263,834
Property insurance increases	\$47,000
Out of district tuition	\$25,000
School Choice tuition payments	(\$94,000)
Charter tuition payments	(\$73,000)
High school construction debt payments	(\$55,000)
Other changes	(\$133,056)

### Budget Decisions Factors

- ✓ Legal requirements
- ✓ Strategic Plan
- ✓ Class Sizes –
  - CES & HES: 18 +/-1.
  - MRMS & MRHS or 19 +/- 1
- ✓ Instructional Support
- ✓ Operations

## Capital

The district has developed a multi-year capital plan (see right). The immediate priorities are the replacement of the roofs at the Middle School and Chatham ES. The district will apply to the Massachusetts School Building Authority for a grant to assist with the funding of these projects.

Capital items	Year
Replace CES Roof (feasibility study)	2023
Replace Middle School Roof (feasibility study)	2023
Student passenger van	2023
Replace Middle School Roof (construction)	2024
Replace CES/MRMS pick up truck	2024
Replace CES Roof (construction)	2025
Refresh Middle School furniture	2026
Replace MRMS siding and trim	2026
Replace MRMS Boilers	2027
Replace HES pick up truck	2027
Replace CES Boilers	2028
Replace boiler at HES	2028
Replace Football Field & Track	2029



## Grants and other revenue

The budget has been offset by revenue expected from key state and federal grants. Without these funds the district would not be able to employ the same number of positions or purchase the same level of supplies and services. The figures shown in the graphic to the right are the salaries that will be funded from these sources in FY23. The district will also purchase supplies and services using these funds.

**\$1.4M**

### SCHOOL CHOICE

Received for non-resident students who choose to attend MRSD

**\$450K**

### CIRCUIT BREAKER

State reimbursement of some special education costs

**\$550K**

### GRANTS

State and federal funding for specific purposes, including special education and Title 1 grants

**\$340K**

### ESSER

Federal funds to support response to COVID