


# Monomoy Regional School District FY22 Budget

SCHOOL COMMITTEE

March 11, 2021

## FY22 Budget Development Timeline

Date	Activity
10/08/2020	Preliminary FY22 Budget Discussion
10/27/2020	Chatham Budget Kick Off Summit
Oct/Nov	FY22 Budget Development with Principals/Directors
Nov/Dec	Budget meetings with SC budget sub-committee
12/10/2020	First Draft Budget to School Committee
01/14/2021	School Committee Budget Discussion
01/15/2021	Proposed Budget Provided to towns and placed in library
1/28/2021	School Committee Budget Discussion
Jan / Feb / March	Presentation to Harwich/Chatham BOS & FinComm
2/11/2020	FY22 Budget Public Hearing
3/11/2020	FY22 School Committee Budget Vote 
3/12/2020	FY22 Budget submitted to both Towns.
May	Town Meetings

The current budget proposal includes an increase of less than one percent when compared to the FY21 budget. Despite this small increase there is a significant increase in the assessment for Harwich.

	FY22 Draft	Increase from FY21
Total Budget	\$41,669,545	\$408,411 (0.99%)



Assessment	Harwich	<i>Change from FY21</i>	Chatham	<i>Change from FY21</i>
<b>Total</b>	<b>\$27,667,807</b>	<b>\$847,761 3.16%</b>	<b>\$8,626,350</b>	<b>(\$272,845) -3.07%</b>

## Why has Harwich's assessment gone up so much?

- The pie has got a little bigger:
  - 0.99% budget increase - \$408,411
  - Reduction in revenue offset by \$166,504
- Harwich's slice of the pie has got bigger:
  - Chatham's minimum local contribution has gone down. This increases the 'operating assessment beyond minimum contribution', of which Harwich pays around 75%.
  - Harwich's **share** of the district's enrollment has gone up.

We are just at the beginning of the process to agree a new assessment methodology – in the meantime we have to use the current method.



Recognizing the significant increase in the FY22 assessment for Harwich and the difficulty in changing the assessment methodology, the district has identified two ways to reduce the FY22 assessments.

**1. Reduce the budget by increasing the use of School Choice funds by \$108,411.**

- The draft budget included using school choice funds for \$1,359,000 of salaries.
- The current balance of the school choice fund is ahead of previous years.
- Increasing school choice funding to \$1,459,000 would reduce the budget.

**2. Increase budgeted general fund revenue from Excess and Deficiency by \$300,000.**

- The proposed budgeted from E&D was \$500,000 – this was a reduction of \$350,440 from FY21 budget.
- E&D has been certified at \$2,142,688.
- Increasing the revenue from E&D to \$800,000 would reduce the assessments.

The only change to the budget previously presented is a reduction of \$108,411 from instruction salaries. No positions are reduced as this is funded from school choice.

Cost Center	Name	2022*	Change	2021*
<b>1000</b>	<b>District Leadership &amp; Administration</b>	<b>\$ 1,190,874</b>	<b>\$ 78,277</b>	<b>\$ 1,112,597</b>
	Salaries	\$ 722,538	\$ (18,764)	\$ 741,302
	Expenses	\$ 468,336	\$ 97,041	\$ 371,295
<b>2000</b>	<b>Instruction</b>	<b>\$ 20,666,079</b>	<b>\$ 507,468</b>	<b>\$ 20,158,611</b>
	Salaries	\$ 19,616,526	\$ 508,239	\$ 19,108,286
	Expenses	\$ 1,049,553	\$ (771)	\$ 1,050,324
<b>4000</b>	<b>Operations &amp; Maintenance</b>	<b>\$ 3,314,529</b>	<b>\$ (88,217)</b>	<b>\$ 3,402,746</b>
	Salaries	\$ 1,396,369	\$ (111,800)	\$ 1,508,169
	Expenses	\$ 1,918,160	\$ 23,583	\$ 1,894,577
<b>3000</b>	<b>Other School Services</b>	<b>\$ 2,964,292</b>	<b>\$ 142,879</b>	<b>\$ 2,821,413</b>
	Salaries	\$ 1,185,244	\$ 162,862	\$ 1,022,382
	Expenses	\$ 1,779,048	\$ (19,983)	\$ 1,799,031
<b>9000</b>	<b>Programs With Other School Districts and Transfers Out</b>	<b>\$ 3,480,128</b>	<b>\$ (77,025)</b>	<b>\$ 3,557,153</b>
<b>5000</b>	<b>Fixed Charges</b>	<b>\$ 7,646,794</b>	<b>\$ (95,905)</b>	<b>\$ 7,742,699</b>
<b>7000</b>	<b>Capital</b>	<b>\$ 363,813</b>	<b>\$ 8,813</b>	<b>\$ 355,000</b>
<b>8000</b>	<b>Debt Retirement &amp; Service</b>	<b>\$ 1,934,625</b>	<b>\$ (176,291)</b>	<b>\$ 2,110,916</b>
	<b>Grand Total</b>	<b>\$ 41,561,134</b>	<b>\$ 300,000</b>	<b>\$ 41,261,134</b>

## General Fund Revenue and State Aid

General Fund Revenue and State Aid	Forecast	Change from FY21
Chapter 70	\$3,850,274	\$51,960
Excess And Deficiency	\$800,000	-\$50,440
Charter School	\$100,028	\$24,311
Medicaid	\$100,000	-\$55,000
Interest	\$80,000	\$72,500
Misc Revenues	\$13,562	\$-
Transportation	\$731,525	\$90,165
<b>General Fund Revenue and State Aid</b>	<b>\$5,675,389</b>	<b>\$133,496</b>



## Revised Assessment

Assessment	Harwich	Change from FY21	Chatham	Change from FY21
Local Minimum Contribution	\$13,246,021	\$89,361	\$3,856,063	(\$334,506)
Operating assessment beyond minimum contribution	\$11,797,107	\$597,947	\$3,909,333	\$45,736
Transportation	\$591,564	(\$39,254)	\$187,219	(\$25,302)
Capital / Stabilization	\$273,260	\$9,317	\$90,553	(\$504)
Debt	\$1,453,097	(\$116,369)	\$481,528	(\$59,922)
<b>Total</b>	<b>\$27,361,048</b>	<b>\$541,002 2.02%</b>	<b>\$8,524,697</b>	<b>(\$374,498) (4.2%)</b>

**Monomoy Regional School District  
Budget and Assessment Summary**

<b>FY22 Budget (DRAFT)</b>		<b>3/11 Vote</b>	
	<b>Total Budget \$</b>	<b>41,561,134</b>	
<b>Revenue</b>			
Chapter 70		(\$3,850,274.00)	This version uses the traditional methodology, Chapter 70/NSS FY21 budget, updated health ins rates as of 2/3/21 and the enrollment averages rounded to 2 decimal figures. Budget and E&D revised as of 3/11.
Excess And Deficiency		(\$800,000.00)	
Charter School		(\$100,028.00)	
Medicaid		(\$100,000.00)	
Interest		(\$80,000.00)	
Misc Revenues		(\$13,562.00)	
	<b>TOTAL</b>		<b>(\$4,943,864)</b>
<b>Non Operating Expenditures</b>			
Transportation		(\$1,510,308)	
Capital/Stabilization		(\$363,813)	
Debt		(\$1,934,625)	
	<b>TOTAL</b>		<b>(\$3,808,746)</b>
<b>Total Operating Assessment</b>			<b>\$32,808,524</b>
		<b>Harwich</b>	<b>Chatham</b>
Required Minimum Contribution	\$13,246,021	\$3,856,063	\$17,102,084
- Set by DESE			
		<b>Harwich</b>	<b>Chatham</b>
		75.11%	24.89%
Additional Funds Needed to Support District Budget	\$11,797,107	\$3,909,333	\$15,706,440
<b>Operating Assessment Per Member</b>	<b>\$25,043,128</b>	<b>\$7,765,396</b>	<b>\$32,808,524</b>
<b>Transportation Assessment</b>			
		<b>Harwich</b>	<b>Chatham</b>
		75.96%	24.04%
Total Transportation Aid			\$1,510,308
<b>Transportation Assessment Per Member</b>	<b>\$591,564</b>	<b>\$187,219</b>	<b>\$778,783</b>
<b>Debt Assessment</b>			
		<b>Harwich</b>	<b>Chatham</b>
		75.11%	24.89%
MRHS Bond (principal and interest)	\$1,453,097	\$481,528	\$1,934,625
Final Financing	\$0	\$0	\$0
<b>Debt Assessment Per Member</b>	<b>\$1,453,097</b>	<b>\$481,528</b>	<b>\$1,934,625</b>
<b>Capital Assessment</b>			
		<b>Harwich</b>	<b>Chatham</b>
		75.11%	24.89%
<b>Capital/Stabilization Assessment Per Member</b>	<b>\$273,260</b>	<b>\$90,553</b>	<b>\$363,813</b>
<b>Summary</b>			
		<b>Harwich</b>	<b>Chatham</b>
Operating Budget	\$25,043,128	\$7,765,396	\$32,808,524
Transportation	\$591,564	\$187,219	\$778,783
Capital	\$273,260	\$90,553	\$363,813
Total before Debt:	\$25,907,952	\$8,043,168	\$33,951,120
Debt	\$1,453,097	\$481,528	\$1,934,625
<b>Add back in Elementary School Costs</b>			
	<i>Amendment</i>	\$0	\$0
		\$0	\$0
<b>TOTAL FY22 Assessment</b>		<b>\$27,361,048.43</b>	<b>\$8,524,696.57</b>
<b>TOTAL FY21 Assessment</b>		<b>\$26,820,046</b>	<b>\$8,899,195</b>
		<b>Harwich</b>	<b>Chatham</b>
<b>Change in Assessment</b>	<b>\$541,002</b>	<b>(\$374,498)</b>	<b>\$166,504</b>
<i>% Change</i>	<i>2.02%</i>	<i>-4.21%</i>	